

Table 1 Revenue*

R thousand	2023/24			2024/25		
	Revised estimate	January	Year to date	Audited outcome	January	Year to date
Taxes on income and profits	1 191 166 141	74 725 868	924 744 170	1 100 529 997	69 317 867	854 563 284
Personal income tax	791 756 791	69 640 779	628 892 236	729 910 988	63 551 990	585 245 005
Provisional tax, assessment payments and penalties	76 934 154	3 466 632	40 531 611	68 527 944	2 493 329	36 720 999
Employees tax	766 209 185	68 493 489	636 170 038	707 157 374	63 066 577	590 239 498
ETI credit - refunds granted against PAYE payment	(3 962 820)	(360 714)	(3 388 991)	(3 684 349)	(207 979)	(3 011 717)
ETI credit - refunds	(816 424)	(27 754)	(816 994)	(826 052)	(35 094)	(708 610)
PIT refunds	(46 603 304)	(1 940 874)	(43 603 422)	(41 283 929)	(1 705 143)	(37 995 165)
Tax on corporate income						
Corporate income tax	343 426 500	1 352 964	252 068 572	318 739 344	2 151 526	232 505 644
Secondary tax on companies	10 065	783	7 073	14 841	456	12 978
Withholding tax on dividends	46 317 119	3 015 351	37 376 859	42 973 231	2 874 044	30 226 794
Withholding tax on interest	1 147 148	117 721	927 694	1 143 916	171 922	979 730
Other						
Interest on overdue income tax	8 508 518	598 270	5 471 737	7 747 587	567 929	5 593 163
Taxes on payroll and workforce	25 978 559	2 374 081	21 555 289	24 447 989	2 239 341	20 315 741
Skills development levy	25 978 559	2 374 081	21 555 289	24 447 989	2 239 341	20 315 741
Taxes on property	25 000 718	1 936 472	21 243 086	22 505 090	1 685 558	17 873 040
Estate, inheritance and gift taxes						
Donations tax	988 447	133 669	813 079	1 144 498	62 429	820 893
Estate duty	4 568 202	351 371	3 842 814	4 035 861	254 595	3 133 894
Taxes on financial and capital transactions						
Securities transfer tax	6 836 542	537 567	6 235 215	5 958 032	420 974	4 766 916
Transfer duties	12 608 527	933 665	10 351 980	11 366 699	947 560	9 151 337
Taxes on goods and services	679 459 785	70 165 393	553 052 891	627 973 991	62 345 446	504 834 287
Value-added tax	453 578 628	50 613 275	402 244 782	457 788 791	44 607 120	366 780 445
Domestic VAT	599 711 475	57 158 644	504 592 715	561 407 294	52 580 728	470 601 499
Import VAT	269 775 992	20 072 942	210 047 400	261 878 361	20 673 506	205 322 613
Refunds	(375 908 839)	(26 618 311)	(312 395 333)	(365 496 864)	(28 647 114)	(309 143 667)
Specific excise duties	61 849 987	8 072 134	48 518 968	59 680 116	7 180 705	46 513 063
Beer	27 778 083	2 544 561	21 352 544	24 590 479	2 297 610	19 680 629
Sorghum beer and sorghum flour	4 998	336	3 255	7 745	1 098	6 970
Wine and other fermented beverages	8 185 704	829 430	5 773 302	7 640 938	830 537	5 686 898
Spirits	14 016 857	1 511 557	11 174 970	14 540 484	1 458 332	10 817 914
Cigarettes and cigarette tobacco	8 119 090	2 410 513	7 360 123	9 000 466	1 943 725	7 651 105
Vaping tobacco	1 575	328	1 593	2 995	67	2 516
Pipe tobacco and cigars	479 026	53 328	431 844	423 377	29 342	333 706
Petroleum products	675 847	35 924	377 872	679 811	63 798	556 190
Revenue from neighbouring countries	2 588 827	685 163	2 043 465	2 523 622	556 196	1 777 135
Health promotion levy	2 328 841	1 951 113	2 282 234	2 282 234	250 692	1 897 618
Ad valorem excise duties	7 449 481	2 018 208	7 880 645	6 969 758	1 750 829	6 966 989
Fuel levy	98 611 891	8 071 904	79 056 895	85 882 627	7 313 346	69 535 635
Of which:						
Carbon fuel levy	3 582 411	319 730	3 112 487	3 111 808	297 357	2 492 264
CFL Domestic	1 761 845	130 799	1 333 263	2 193 415	215 506	1 865 049
CFL Imported	1 820 566	187 931	1 779 224	918 393	81 851	627 315
Taxes on use of goods and on permission to use goods or perform activities						
Air departure tax	1 070 011	111 795	914 305	1 021 318	101 820	852 652
Plastic bag levy	706 437	812	634 886	698 712	1 412	557 608
Electricity levy	7 822 573	516 889	6 113 434	7 538 176	609 391	6 365 293
Incandescent light bulb levy	8 730	736	5 968	9 835	809	8 293
CO ₂ tax - motor vehicle emissions	3 270 655	445 783	3 007 002	3 045 105	396 336	2 428 172
Tyre levy	771 238	83 214	645 385	773 706	92 952	664 534
International Oil Pollution Compensation Fund	8 350	-	7 827	7 567	-	7 567
Carbon tax	1 942 659	2 299	1 895 155	2 024 313	1 824	2 010 176
Turnover tax for micro businesses	12 431	413	7 154	10 976	364	5 675
Other						
Universal Service Fund	227 873	2 074	269 432	241 868	6 238	240 583
Taxes on international trade and transactions	83 684 364	6 304 345	65 498 935	79 825 693	7 194 076	62 708 775
Import duties						
Customs duties	70 761 225	5 687 540	55 802 986	67 338 351	6 534 319	53 333 236
Specific excise duties on imports	9 773 146	608 055	7 455 478	9 359 767	678 048	7 413 993
Health promotion levy on imports	147 755	15 047	127 783	140 431	12 837	115 190
Other						
Miscellaneous customs and excise receipts	2 511 732	(32 986)	1 811 776	2 454 589	(81 835)	1 409 650
Diamond export duties	70 010	10 542	45 519	65 312	14 629	45 442
Export tax - Scrap metal	420 496	15 147	265 393	467 243	36 078	391 264
Other taxes	-	-	-	-	-	-
Stamp duties and fees	-	-	-	-	-	-
State miscellaneous revenue	4	(479)	(43 579)	(11 636)	(201)	(10 931)
Total tax revenue (gross)	2 005 290 567	155 525 880	1 586 505 884	1 855 270 134	142 742 087	1 460 284 197
Less: SACU payments	(73 552 115)	(18 388 028)	(73 552 115)	(89 874 115)	(22 468 529)	(89 874 116)
Total tax revenue (net of SACU payments)	1 931 738 453	137 137 852	1 512 953 769	1 765 396 019	120 273 558	1 370 410 081
Departmental revenue	36 925 621	3 000 103	65 619 085	244 395 498	5 811 162	235 588 734
Sales by market establishments	158 531	10 986	111 821	156 509	12 161	126 458
Non-tax receipts	8 125	-	4 888	8 125	883	6 713
Administrative fees	2 800 405	219 353	1 680 330	1 751 317	28 315	342 570
Other sales	1 446 827	289 400	1 373 555	2 006 844	90 779	1 792 596
Selling of scrap or waste and other used current goods	9 917	297	10 825	14 353	804	11 135
Transfers and subsidies						
Transfers received	724 241	9	807 060	1 414 463	205 942	1 234 542
Levy account from SARB	-	-	25 000 000	200 000 000	-	200 000 000
Fines penalties and forfeits	490 468	17 594	399 494	384 530	56 325	309 113
Of which:						
Competition Commission	74 400	-	79 564	-	-	-
Interest, dividends and rent on land						
Interest	8 557 039	725 610	9 213 426	10 306 687	750 115	5 545 962
Dividends	746 468	-	822 007	1 046 555	-	901 554
Rent on land	7 415 942	9 656	11 435 048	10 636 244	62 367	10 487 048
Of which:						
Mineral and petroleum royalties	7 382 700	8 109	11 407 366	10 609 125	61 371	10 465 124
Sales of capital assets	158 754	5 163	133 729	159 591	8 791	164 741
Financial transactions in assets and liabilities	14 410 904	1 722 035	14 827 782	16 429 680	4 594 680	14 666 302
Sale of Vodacom Shares	-	-	-	-	-	10 588
Of which:						
NRF receipts	1 935 109	1 666 625	6 644 852	8 461 732	212 146	8 235 272
Public entity conduit receipts	7 704 333	36 451	7 240 199	5 654 228	3 878 659	5 149 821
Independent Communications Authority of South Africa	2 229 251	-	1 764 117	1 649 504	-	1 343 097
South African National Roads Agency Limited	5 476 082	-	5 476 082	3 805 724	-	3 805 724
Sale of non-core assets	4 000 000	-	-	-	-	-
Central Energy Fund	4 000 000	-	-	-	-	-
Exchequer revenue including GFECRA	1 968 664 074	140 137 955	1 578 317 854	2 009 791 517	126 084 720	1 605 998 814
Adjustment for GFECRA balance sheet transaction	-	-	(25 000 000)	(200 000 000)	-	(200 000 000)
Total national government revenue	1 968 664 074	140 137 955	1 553 317 854	1 809 791 517	126 084 720	1 405 998 814
Reconciliation of total national government and exchequer revenue against Table 4	1 968 664 074	140 137 955	1 578 317 854	2 009 791 517	126 084 720	1 605 998 814
GFECRA - SARB Contingency reserve contribution	-	-	(25 000 000)	(100 000 000)	-	(100 000 000)
Departmental revenue received but not yet paid to NRF	-	20 668	3 653 404	2 416 544	(217 629)	836 436
Departmental revenue collected by NRF	-	(1 288 318)	(15 326 668)	(19 670 413)	(1 638 687)	(11 728 929)
Departmental revenue received by the NRF	-	1 309 596	19 180 072	22 066 957	1 441 058	12 565 365
Other revenue received by the NRF	66 649	66 649	194 483	194 483	(3 789 361)	169 885
Financial Intelligence Centre Act	247	13 659	7 580	990	6 915	6 915
Financial Sector Conduct Authority	-	-	10	-	-	-
SARB Sanctions	-	-	33 627	119 610	13 000	109 610
Secret Service Account	-	-	3 769	19 917	2 364	14 911
Proceeds of organised Crime Act	-	-	-	118	9	109
DTIC Various entities	-	-	17	770	-	-
Asset Forfeiture Unit	-	-	15 495	40 840	-	38 340
Revenue collected on behalf of the RAF	46 953 861	4 166 987	37 728 098	47 347 384	3 473 519	39 747 106
Revenue collected on behalf of the UIF	25 503 526	2 244 909	21 964 577	25 570 180	2 150 052	21 207 169
Total net revenue	1 968 664 074	146 570 767	1 616 730 587	1 985 320 108	127 701 301	1 567 959 411
Cash balance NRF	-	(15 018)	983	356	(22 360)	252
Direct transfer from NRF to the RAF	-	(4 252 242)	(37 737 114)	(47 357 882)	(4 128 073)	(40 450 089)
Direct transfer from NRF to the UIF	-	(2 377 674)	(21 963 786)	(25 474 279)	(2 270 380)	(21 205 333)
CARA added as part of cash revenue in Table 4	-	2 968	(83 364)	(419 800)	13 672	(281 477)
Exchequer revenue according to Table 4	1 968 664 074	139 828 807	1 556 946 906	1 912 068 505	121 294 141	1 506 012 764

1) The securities transfer tax replaced the uncapitalised securities tax from 1 July 2008.

2) Specific excise duties on petrol, distillate fuel, residual fuel and base oil.

3) Excise duties collected by Botswana, Lesotho, Namibia and eSwatini.

4) Revenue received by SARS in respect of taxation that could not be allocated to specific revenue types.

5) Payments in terms of SACU agreements (SECTION 51(2) of the Customs and Excise Duties Act of 1964).

6) New item introduced on the standard chart of accounts from 2008/09.